

MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
358 mn	▼ -1.39%	742 mn	▼ -1.50%	194 mn	▼ -1.56%	219 mn	▼ -2.14%	507 mn	▼ -1.78%
113,443.4	-1,598.85	70,346.80	-1,072.79	35,635.31	-564.27	172,105.7	-3,764.26	48,780.73	-883.81

Market Summary

The stock market on Wednesday experienced selling in the second half of the day and concluded the session in the red zone amid market participants engaged in profit booking. The Benchmark KSE-100 index made an intra-day high and low at 115,256.16 (213.91 points) and 113,359.37 (-1,682.88 points) respectively while closed at 113,443.43 by losing 1,598.82 points. PKR in today's interbank depreciated by Rs 0.0372 against USD and closed at Rs278.8527. The value of shares traded during the day was Rs35.227 billion. Market capitalization stood at around Rs14.001 trillion. Overall, trading volumes for the day decreased to 742.35 million shares compared with Tuesday's tally of 766.31 million. WTL was the volume leader with 100.2 million shares, losing Rs0.08 to close at Rs1.7. It was followed by CENERGY with 97 million shares, gaining Rs0.07 to close at Rs7.36 and FCCL with 83.6 million shares, gaining Rs2.58 to close at Rs38.58.

Volume Leaders ('000)

WTL	100,218
CENERGY	96,977
FCCL	83,552
BML	30,548
LOTCHEM	21,831
CPHL	20,406
FFL	18,650
DGKC	16,696
POWER	16,192
WAVESAPP	15,383

Gainers (PKR)

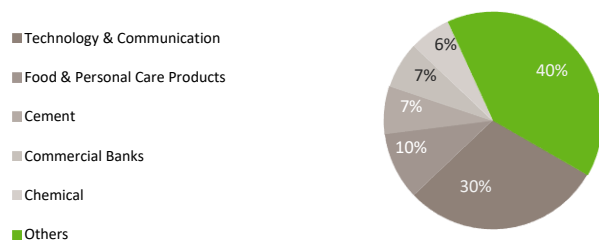
LEUL	27.57	2.51
JSCL	24.29	2.21
CCM	54.45	4.95
PECONC	738.34	67.10
FECTC	116.40	10.50
FLYNG	27.54	2.50
ASHT	15.50	1.40
SHCM	34.74	2.94
UVIC	9.83	0.83
CASH	35.93	2.93

Losers (PKR)

FCELNC	5.17	
FEM	-0.36	3.18
MARI	-64.50	594.98
TPLL	-5.50	51.00
SUHJNC	-10.40	103.00
DFML	-3.84	41.88
ELSM	-10.00	110.00
PGLC	-1.87	20.77
HAEL	-1.09	12.22
DWTMNC	-0.61	7.45

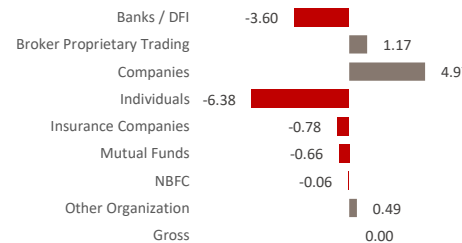
Source: PSX

Overall Sector Turnover (%)

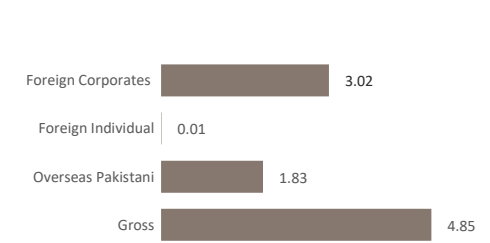


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: MCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	-1.17	-0.12	-0.47	-	-1.67	-0.32	0.00	-0.17	-0.01	0.33	-3.60
	Broker Proprietary Trading	-0.12	-0.19	0.01	-0.01	0.41	0.46	-0.11	0.32	-0.01	0.40	1.17
	Companies	2.11	1.68	0.18	0.04	0.11	0.16	-0.05	0.23	0.11	0.40	4.97
	Individuals	-2.74	-2.10	0.29	-0.18	1.48	-0.36	-0.42	-0.59	-0.16	-1.62	-6.38
	Insurance Companies	0.03	-0.00	-	0.05	-0.58	0.04	-0.01	0.03	-	-0.34	-0.78
	Mutual Funds	-0.26	0.35	0.25	-0.04	-1.15	-0.35	0.30	0.27	0.03	-0.07	-0.66
	NBFC	-0.06	-0.00	-	-	0.00	-	-	-	-	-0.00	-0.06
	Other Organization	0.00	0.01	0.00	0.01	0.31	0.00	0.01	0.00	-	0.14	0.49
LIPI Total	-2.20	-0.38	0.27	-0.13	-1.08	-0.37	-0.28	0.09	-0.03	-0.76	-4.85	

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	2.55	0.40	-0.30	-0.00	0.05	0.21	0.00	-0.08	-0.05	0.23	3.02
	Foreign Individual	-0.00	0.01	-	-	-	-	-	-	-	-0.00	0.01
	Overseas Pakistani	-0.35	-0.03	0.03	0.14	1.02	0.15	0.27	-0.01	0.08	0.53	1.83
	Total	2.20	0.38	-0.27	0.13	1.08	0.37	0.28	-0.09	0.03	0.76	4.85

Source: NCCPL

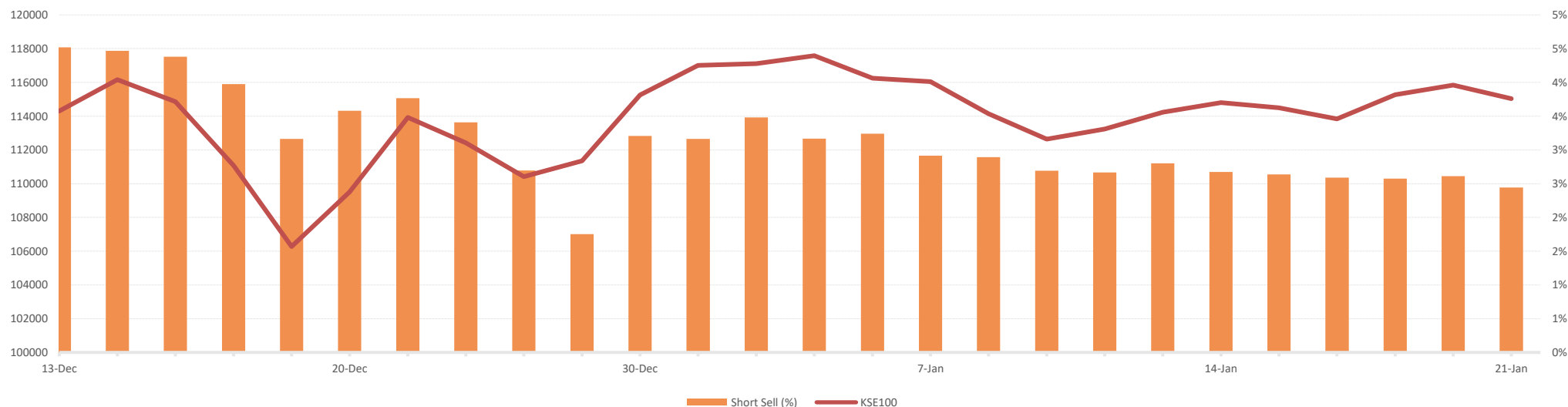
INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	21/Jan/25	ALTN	CRESCENT STEEL AND ALLIED PRODUCTS LIMITED	Substantial Shareholder	-	166,946	21.12	-166,946	-3,525,900
2	21/Jan/25	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	1	-	350.00	1	350
3	21/Jan/25	ENGROH	Kulsum Dawood	Spouse	21,500	-	229.80	21,500	4,940,700
4	16/Jan/25	MARI	Faisal Memon	Executive	50	-	681.90	50	34,095

FUTURES OPEN INTEREST



KSE-100 VS % Short Sell Of Total Open Interest



Tuesday, January 21, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-JANB	407	93.77%	0.20%	407	-
ISL-JAN	1,003	86.35%	0.66%	797	25.8% ▲
GAL-JAN	589	24.97%	2.58%	654	-
SYM-JAN	1,513	20.76%	1.33%	1,599	-
AIRLINK-JAN	1,779	19.07%	1.50%	1,664	6.9% ▲
CPHL-JAN	663	18.57%	0.83%	742	10.5% ▼
SAZEW-JANB	148	11.31%	0.70%	129	15.1% ▲
PSO-JAN	363	10.59%	0.17%	274	-
ATRL-JAN	121	10.48%	0.28%	118	2.6% ▲
SEARL-JAN	568	7.83%	0.22%	382	48.8% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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